

MARKET REPORT SPAIN

2017-03 / Report No2

DOCK WORKERS UNION STRIKE

After the negotiations between government and unions further strikes have been postponed

PROWEIN 2017

With over 6.800 expositors and more than 10.000 visitors this edition of Prowein has been also a success.

We would like to thank you for your time and we look forward work together with you in the future.

To Another Great Year



Next edition of Prowein 18. until 20. March 2018

RETURNING TO NORMALITY

After an unpredictable beginning of season, with a grape price increase till 30% over last year prices, the market is coming back to the usual path. International markets have been unable to accept the price difference. The supply has shifted to other European countries, resulting in a slight decrease of Spanish exports in the last quarter. Spanish wine cellars still have enough quantities, which means we can expect an interesting time before harvest.

The latest reports published by the Spanish Ministry of Agriculture announced that the total harvest was of approx. 42,5 million Hls. From that 15 million Hls were declared as DO, 4 million Hls as IGP wine and 7 million Hls as grape varietal wine. The balance just as table wine.

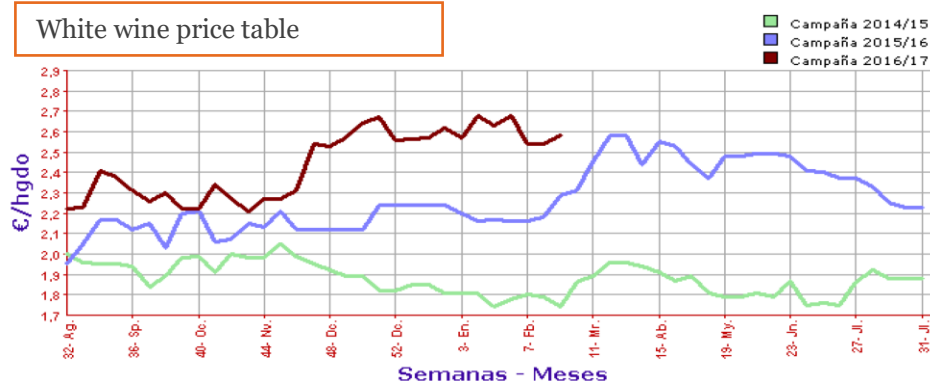
What is the actual price tendency?

A: White Wine

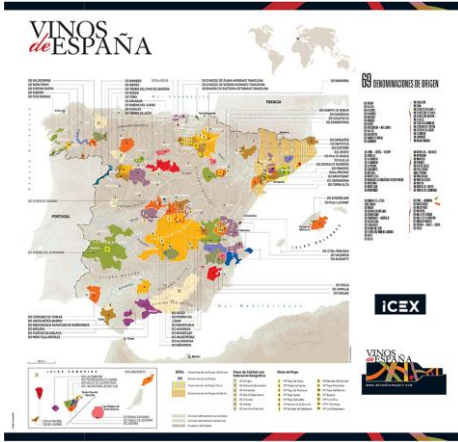
Although last year's crop was similar in quantity as last one, the production of white wines was about 2 million Hls higher as the year before and same quantity of red wines were produced less! For this reason Spanish White wine prices could go down slowly once the frozen risk was over in middle of May.

White wine prices, as you can see on the graphic below, coming to similar values as last year, with a decrease tendency.

We will need to wait until the final figures of the southern hemisphere harvest, to foresee how big the price decrease will be in Spain.



Quelle: Magazin Correo del Vino N° 3521



[Haga clic aquí para agregar una descripción]

Don't hesitate to contact us if you need further information.

Luxium Wines S.L.

C/: Jaime Roig 19 –
46020 Valencia, Spain

+ 34 96 393 5750

Export@LuxiumWines.com

www.LuxiumWines.com

B: Red and Róse Wine

Within the red and rosé wines another tendency can be appreciated. The prices remain stable and although there should be enough quantities in Spain but the best ones and with darker colour intensity have been already selected.

The rosé wine prices are also stable but available quantities are getting short, mainly for pale rose and grape varietal wines.

*“From the total wine production in Spain of 42,5 millio hl. 48% was white wine”. –
Ministry of agriculture*

FORECAST FOR NEXT HARVEST

We should wait till End of Mai, when forzen risk are over, to predict new harvest. Nevertheless after a cold winter, in which the rain was over the average, the expected quantities should be in line with the two final crops. For the first week in April temperatures of 0°C are expectet and snow above 800 meters.